



## Independent Auditor's Report

To the Members of **S S D S PROPERTIES & DEVELOPERS PRIVATE LIMITED**

### Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **S S D S PROPERTIES & DEVELOPERS PRIVATE LIMITED** ('the Company'), which comprise the balance sheet as at 31 March 2023, the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Emphasis on Matters**

These financial statements have been prepared on a going concern basis. The management has assessed the significant uncertainties arising out of the outbreak of COVID-19 and is expected to slow down the business. Based on the cash flow projections and available liquidity for a period of twelve months from the date of these financial statements management believes that the Company will be able to continue as a 'Going concern' in the foreseeable future and for a period of at least twelve months from the date of these financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2023 and its profit and its cash flows for the year ended on that date.

We have performed the cut-off procedures for a larger sample of invoices during the lockdown period for sales to assess and evaluate the impact on financial statements because of business decisions, government actions or economic environment developments. Year-end inventory observation of inventory counts could not be performed. However, inventory counts were observed subsequent to year-end; and rolled back to year-end.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2023.  
Taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure"; and

- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements;
  - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;

for **Sushil Bhakat & Co.**

*Chartered Accountants*

FRN.: 327931E



**(S. Bhakat, Proprietor)**

Membership number: 303443

Burdwan, The 2<sup>nd</sup> September, 2023

UDIN: 23303443BGXPHI9759

## **Annexure to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **S S D S PROPERTIES & DEVELOPERS PRIVATE LIMITED** ("the Company") as of 31<sup>st</sup> March, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on

Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for **Sushil Bhakat & Co.**

Chartered Accountants

FRN: 327931E



**(S. Bhakat, Proprietor)**

Membership number: 303443

Burdwan, The 2<sup>nd</sup> September, 2023

UDIN: 23303443BGXPHI9759

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**

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**1. SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Preparation**

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The management evaluates all recently used or revised accounting standards on an ongoing basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except where a newly issued accounting standard, if initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**B. Use of Estimates**

The preparation of the Financial Statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates includes future obligation with respect to employees benefits, income taxes, useful lives of fixed assets etc. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

**C. Property Plant And Equipment**

(i) *Tangible Assets*

Tangible assets are stated at their cost of acquisition net of Cenvat receivables/ VAT/ GST Credits. All costs, direct or indirect, relating to the acquisition and installation of fixed assets and bringing it to its working condition for its intended use are capitalised and include borrowing costs and adjustments arising from foreign exchange rate variations directly attributable to construction or acquisition of fixed assets. Depreciation on fixed assets is provided on Written Down Value Method (WDV) based on useful lives of respective assets as specified in Part "C" of Schedule II of the Companies Act, 2013. As per the requirements of the Schedule, from 1st April, 2014 (the date from which the Schedule became effective), the carrying amount in respect of an asset has been depreciated over the remaining useful life of the asset as per the Schedule or has been recognised in the opening balance of the retained earnings, after retaining the residual value, where the remaining useful life is nil. The residual value of all assets, both existing at the beginning of the year and those purchased during the year, have been assumed to be lower of 5% of the cost of the asset or carrying value as at the beginning of the year.

(ii) *Intangible Assets*

An intangible asset is recognized where it is probable that future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured.

**D. Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

**E. Inventories**

Stock in Trade is taken as valued and certified by the management and is valued at cost.

**F. Revenue Recognition**

Sales of goods are recognised on dispatch to customers and are exclusive of Sales Tax/GST.

**G. Foreign Currency Transactions**

- (i) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate on the date of transaction.
- (ii) Monetary items denominated in foreign currencies at the year end are restated at year end rates.
- (iii) Non-monetary foreign currency items are carried at cost.

**H. Retirement Benefits**

Retirement benefits are accounted for as and when paid.

**S S D S PROPERTIES & DEVELOPERS PRIVATE LIMITED**  
**CIN : U70109WB2021PTC246852**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**

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**1. SIGNIFICANT ACCOUNTING POLICIES**

**I. Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing cost are charged to revenue.

**J. Taxation**

- i) Provision for Current Tax is made and retained in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income Tax Act, 1961.
- ii) Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the Balance Sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

**K. Earning Per Share**

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

**L. Provision, Contingent Liabilities and Contingent Assets**

Contingent Liabilities are not provided for but are disclosed by way of notes, if any.

**S S D S PROPERTIES & DEVELOPERS PRIVATE LIMITED**

CIN : U70109WB2021PTC246852

**BALANCE SHEET AS AT 31ST MARCH 2023****Amount in Rs.**

	Notes	As at 31st March 2022	As at 31st March 2021
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	2	9,000.00	9,000.00
(b) Reserve and surplus	3	- 2,073.69	253.64
(c) Money received against share warrants			
<b>(2) Share application money pending allotment</b>			
<b>(3) Non current liabilities</b>			
(a) long term borrowings	4	5,000.00	
(b) Deferred tax liabilities (Net)			
(c) Other long term liabilities			
(d) Long term provisions			
<b>(4) Current liabilities</b>			
(a) Short term borrowings			-
(b) Trade payables			
(c) Other current liabilities	5	130.00	75.00
(d) Short term provisions			
<b>TOTAL</b>		<b>12,056.31</b>	<b>8,821.36</b>
<b><u>ASSETS</u></b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets		-	-
(ii) intangible assets	6	-	-
(iii) Capital work in progress			-
(iv) Intangible assets under development			
<b>(b) Non current investments</b>			
<b>(c) (Deferred tax assets (net))</b>			
(d) Long term loans and advances	7	4,000.00	
(e) other non current assets			
<b>(2) Current assets</b>			
<b>(a) Current investments</b>			
(b) Inventories	8	1,000.00	-
(c) Trade receivables	9		
(d) Cash and Cash equivalents	10	7,056.31	8,821.36
(e) Short term loans and advances	11	-	-
(f) Other current assets		-	-
<b>TOTAL</b>		<b>12,056.31</b>	<b>8,821.36</b>
Significant Accounting Policies	1	-	-
Notes on Financial Statements	1 to 42		

*The notes referred to above forms an integral part of the Balance Sheet*

In terms of our report of even date annexed

**For SUSHIL BHAKAT & CO.****Chartered Accountants****FRN: 327931E****(S. Bhakat, Proprietor)****Membership No. 303443****UDIN: 23303443BGXPHI9759****Place: Burdwan****Date: The 2nd day of September, 2023***By order of the board**for and on behalf of S S D S PROPERTIES & DEVELOPERS PRIVATE LIMITED*  
**PRADI P KUMAR NAG**  
(Director)  
DIN- 09262001



**S S D S PROPERTIES & DEVELOPERS PRIVATE LIMITED**

CIN : U70109WB2021PTC246852

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023**

		<b>Amount in Rs.</b>	
	Notes	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
<b><u>INCOME</u></b>			
Revenue from Operations	12	-	-
Other Income	13	-	-
<b>Total Income</b>	<b>"A"</b>	<b>-</b>	<b>-</b>
<b><u>EXPENDITURE</u></b>			
Cost of material consumed	14	1,000.00	-
(Increase)/ Decrease in stock	15	-	-
Employee Benefit Expenses	16	-	-
Depreciation and Amortization Expenses			
Other Expenses	17	1,820.05	253.64
Finance Cost	18	-	-
<b>Total Expenses</b>	<b>"B"</b>	<b>1,820.05</b>	<b>253.64</b>
<b>PROFIT BEFORE TAX</b>	<b>(A-B)</b>	<b>-</b>	<b>253.64</b>
<b>Tax Expenses</b>			
Current Tax		-	-
Deferred Tax		-	-
Earlier Years		-	-
<b>NET TAX EXPENSES</b>		<b>-</b>	<b>-</b>
<b>PROFIT / (LOSS) FOR THE YEAR</b>		<b>-</b>	<b>253.64</b>
<b>Earnings Per Equity Share (Face Value of Rs. 10/- each) :</b>	19		
Basic			
Diluted			
Significant Accounting Policies	1		
Notes on Financial Statements	1 to 42		

*The notes referred to above form an integral part of the Statement of Profit and Loss*

In terms of our report of even date annexed

**For SUSHIL BHAKAT & CO.**

**Chartered Accountants**

**FRN: 327931E**



**(S. Bhakat, Proprietor)**

**Membership No. 303443**

**UDIN: 23303443BGXPHI9759**

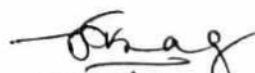
**Place: Burdwan**

**Date: The 2nd day of September, 2023**



*By order of the board*

*for and on behalf of S S D S PROPERTIES & DEVELOPERS PRIVATE LIMITED*

  
**PRADI P KUMAR NAG**  
(Director)  
DIN- 09262001



**S S D S PROPERTIES & DEVELOPERS PRIVATE LIMITED**

**CIN : U70109WB2021PTC246852**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**

		<u>Amount in Rs.</u>	
		As at	As at
		31st March 2023	31st March 2022
<b>5.</b>	<b><u>OTHER CURRENT LIABILITIES</u></b>		
	Short term borrowings	130.00	75.00
	Liability for Expenses	130.00	75.00
		<b>130.00</b>	<b>75.00</b>

		As at 31st March 2023		As at 31st March 2022	
		<u>Non - Current</u>	<u>Current</u>	<u>Non - Current</u>	<u>Current</u>
<b>6.</b>	<b><u>NON CURRENT INVESTMENT</u></b>				
	<b>Unsecured considered good unless stated otherwise</b>				
	No. of Shares	Amount (Rs.)		Amount (Rs.)	
		0	0	0	-
	Co-ownership Property	0	0	0	-
		0	0	0	-
	This has been hypothcated to alender of MNB Bajrang Steel Pvt Ltd				

<b>7.</b>	<b><u>LONG TERM LOANS AND ADVANCES</u></b>		
	Advance to landlord	4,000.00	
	Other Advances		
		<b>4,000.00</b>	-

<b>8.</b>	<b><u>INVENTORIES</u></b>		
	<b>Valued at lower of cost and net realisable value</b>		
	Finished Goods	-	-
		-	-

<b>9.</b>	<b><u>TRADE RECEIVABLES</u></b>		
	<b>Trade Receivables</b>		
	(Unsecured & Considered good)		
	Over Six Months	-	-
	Others	-	-
		-	-

Trade Receivables Ageing Schedule as on 31.03.2023

Particulars	Outstanding for					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 years	
<u>Undisputed Trade Receivables</u>						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
<u>Disputed Trade Receivables</u>						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
	-	-	-	-	-	-

Trade Receivables Ageing Schedule as on 31.03.2022

Particulars	Outstanding for					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 years	
<u>Undisputed Trade Receivables</u>						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
<u>Disputed Trade Receivables</u>						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
	-	-	-	-	-	-

<b>10.</b>	<b><u>CASH AND BANK BALANCES</u></b>		
	<b>Cash and Cash Equivalents</b>		
	Cash in Hand	5,994.33	6,772.84
	Cheques in hand		
	<b>In Current Accounts</b>		
	INDIAN BANK A/c 7173140019	1,061.98	2,048.52
		<b>7,056.31</b>	<b>8,821.36</b>

**S S D S PROPERTIES & DEVELOPERS PRIVATE LIMITED**

**CIN : U70109WB2021PTC246852**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**

		<u>Amount in Rs.</u>	
		As at	As at
		31st March 2023	31st March 2022
<b>11</b>	<b><u>SHORT TERM LOANS AND ADVANCES</u></b>		
	Loans ( repayable on demand)	-	-
	Rent (Receivable)	-	-
	Advances recoverable in cash or kind	-	-
		<u>-</u>	<u>-</u>
<b>12</b>	<b><u>REVENUE FROM OPERATIONS</u></b>		
	Rent	-	-
		<u>-</u>	<u>-</u>
<b>13</b>	<b><u>OTHER INCOME</u></b>		
	Amenities		
	Interest on IT Refund		
		<u>-</u>	<u>-</u>
<b>14</b>	<b><u>COST OF MATERIAL CONSUMED</u></b>		
	Lawyers fees	250.00	
	Engineers fees	750.00	
		<u>1,000.00</u>	<u>-</u>
<b>15</b>	<b><u>(INCREASE) / DECREASE IN FINISHED GOODS</u></b>		
	Inventories at the end of the year	1,000.00	-
	Inventories at the beginning of the year	-	-
		<u>-</u>	<u>1,000.00</u>
<b>16</b>	<b><u>EMPLOYEE BENEFITS EXPENSE</u></b>		
	Salaries Bonus & Other Allowances	-	-
		<u>-</u>	<u>-</u>
<b>17</b>	<b><u>OTHER EXPENSES</u></b>		
	Telephone charges	28.55	-
	Bank Charges	1.54	1.48
	Accounting charges	80.00	-
	Audit Fees	50.00	75.00
	Donation & subscription	1,500.00	-
	Printing and Stationery	11.27	-
	Legal and Professional Charges	-	-
	E filing fees	115.00	-
	Conveyance	33.69	27.16
	Incorporation expenses	-	150.00
		<u>1,820.05</u>	<u>253.64</u>
<b>18</b>	<b><u>FINANCE COST</u></b>		
	Interest on loan	-	-
		<u>-</u>	<u>-</u>
	(i) Value Of Imports Calculated On C.I.F. Basis	Nil	Nil
	(ii) Exenditure In Foreign Currency (Accrual Basis)	Nil	Nil
	(iii) Earnings In Foreign Exchange (Accrual Basis)	Nil	Nil
<b>19</b>	<b><u>EARNINGS PER SHARE (EPS)</u></b>		
	The		
		<u>2022-2023</u>	<u>2021-2022</u>
	Net Profit / (Loss) After Taxation	(1,820)	(254)
	Weighted	90,000	90,000
	Add: Dilutive	-	-
	No. of Equity	90,000	90,000
	Nominal Value of Shares (in `)	10	10
	Basic Earnings Per Share (in `)	- 0.02 -	0.00
	Diluted Earnings Per Share (in `)	- 0.02 -	0.00

			Amount in Rs.			
20	RATIO ANALYSIS		2022-23	2021-22	% Change	Remarks
		Current				
(b)	Debt-Equity Ratio	$\frac{\text{Total Borrowings}}{\text{Total Equity}}$	0.72	0.00	NA	-
(c)	Debt Service Coverage Ratio	$\frac{\text{EBIT}}{\text{Finance cost}}$	0.00	0.00	NA	-
(d)	Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Total Equity}}$	-26.28%	-3.66%	0.00%	Change in operations resulted in profit
(e)	Inventory Turnover	Turnover	0.00	0.00	NA	-
(f)	Trade Receivables Turnover Ratio	$\frac{\text{Turnover}}{\text{Average Trade}}$	0.00	0.00	NA	-
(g)	Trade Payables Turnover Ratio	$\frac{\text{Turnover}}{\text{Average Trade Payables}}$	0.00	0.00	NA	-
(h)	Net Capital Turnover Ratio	$\frac{\text{Turnover}}{\text{(Current Assets - )}}$	#BEZUG!	0.00	NA	-
(i)	Net Profit Ratio	$\frac{\text{Net Profit}}{\text{Turnover}}$	0.00	0.00	NA	-
(j)	Return on Capital Employed	$\frac{\text{EBIT}}{\text{(Total Assets - Current Liab)}}$	-15.26%	-2.90%	0.00%	-
(k)	Return on Investment	$\frac{\text{Net Profit}}{\text{Opening Equity}}$	-20.81%	0.00%	0.00%	Change in operations resulted in profit

{Rupees in Lakhs}

21 **Micro, Small and Medium Enterprises**

This information is given on the basis of the receipt of intimation from the suppliers about its status as Micro, Small and Medium Enterprises or its registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006.

Particulars	March 31, 2023	March 31, 2022
Due for Goods and Services	-	-

22 **Value of imports calculated on C.I.F basis by the company during the financial year in respect of**

a) Raw materials and Boughtout items	0.00	-
b) Components and spare parts	0.00	-
c) Capital goods	0.00	-

23 **Expenditure in Foreign Currency**

Particulars		
a) Raw Materials and Boughtout Items	-	-
b) Others Expenses	-	-

**Percentage of consumption of imported and indigenous raw materials and boughtout items and components of stores and spares to total consumption**

	March 31, 2023		March 31, 2022	
a) <b>Raw materials and Boughtout items</b>				
Indigenous	-	0.00%	-	0.00%
Imported	-	0.00%	-	0.00%
<b>Total</b>	-	<b>0.00%</b>	-	<b>0.00%</b>
b) <b>Components of Stores and Spares</b>				
Indigenous	-	0.00%	-	0.00%
Imported	-	0.00%	-	0.00%
<b>Total</b>	-	<b>0.00%</b>	-	<b>0.00%</b>

25 **Earning in Foreign Currency**

a) Export of goods calculated on F.O.B basis	-	-
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The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

Amount in Rs.

27 The Company does not have any transactions with companies struck off.

28 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

29 During the year, the company had not revalued its Property, Plant and Equipment. Assets revaluation reserve reflecting in the balance sheet are brought forwards from previous years.

30 **Capital Work-in-progress (CWIP)**

CWIP ageing schedule

Capital Work-in-progress (CWIP)	Amount in CWIP for a period of				March 31, 2023
	Less than 1	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total
a) Projects in progress	-	-	-	-	-
b) Projects temporarily suspended	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Capital Work-in-progress (CWIP)	Amount in CWIP for a period of				March 31, 2022
	Less than 1	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total
a) Projects in progress	-	-	-	-	-
b) Projects temporarily suspended	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

31 The Company has been sanctioned working capital limits during the year from banks or financial institutions on the basis of security of current assets of the company. The returns/statements filed by the Company with such banks are in agreement with the books of accounts of the Company.

32 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

33 The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

#BEZUG!  
#BEZUG!  
#BEZUG!

(Rupees in 100')

34 **The Disclosure as Required by AS-18 (Related Party Disclosure) are given below :**

a. **List of related parties where control exits and related parties with whom transaction have taken place and relationships.**  
RISICOM VENTURES PRIVATE LIMITED

b. **Transaction during the year with related parties.**

Name of the Related Party		2022-23	2021-22
RISICOM VENTURES PRIVATE LIMITED	Advance received	5,000.00	-

35 The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

36 Certain Sundry Debtors are subject to confirmation and reconciliation. However in view of the management the adjustments, if any, arising out of the reconciliation will not be materials and hence, no provisions is considered necessary.

**Amount in Rs.**

37 The Board of Directors through special resolution at their extra ordinary general meeting had approved the conversion of status of the company from Public Limited Company to Private Limited Company and application for the same had been filed before Regional Director (MCA), Kolkata vide SRN No - T17826009 and same has been approved by the Regional Director on 07.07.2021.

38 Corporate Social Responsibility (CSR) is not applicable to the company as per provisions of Section 135 of the Companies Act, 2013.

39 The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

40 There are no derivative instrument entered into by the company during the year. All the receivables and payable in foreign currency are unhedged.

41 These financial statements are presented in Indian Rupee (Rs) which is also the Company functional currency. All amounts are rounded-off to nearest lakhs or decimals thereof, unless otherwise indicated.

**42 PREVIOUS YEAR FIGURES**

The previous years figures have been regrouped/rearranged wherever considered necessary, to conform to the current year presentation.

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*Signature of Significant Accounting Policy and Notes 'T' to '19'*

**For SUSHIL BHAKAT & CO.**  
**Chartered Accountants**  
**FRN: 327931E**



**(S. Bhakat, Proprietor)**  
**Membership No. 303443**  
**UDIN: 23303443BGXPHI9759**  
**Place: Burdwan**  
**Date: The 2nd day of September, 2023**

*By order of the board*  
*for and on behalf of S S D S PROPERTIES & DEVELOPERS PRIVATE LIMITED*



**PRADI KUMAR NAG**  
**(Director)**  
**DIN- 09262001**